



"THE METAL CASTING MARKETPLACE OF THE FUTURE"

Press Release

October 5, 2000

The Edison Materials Technology Center Spins-off BUYCASTINGS.com Inc.

A B2B e-Marketplace for the Metal Casting Industry

Dayton, Ohio -- The Edison Materials Technology Center (EMTEC) which is a not for profit, membership based technology center based in Dayton, Ohio has spun-off a for-profit Ohio Corporation - BUYCASTINGS.com Inc. BUYCASTINGS.com is an Internet based technology company which will facilitate business-to-business electronic commerce for the metal casting industry. Over \$30 Billion worth of castings are bought and sold in the United States and the market is nearly \$120 Billion worldwide. There are 3000 metal casters in the U.S. With over 450 of them in Ohio, which leads the nation.

BUYCASTINGS.com gets 2-3 new customers a week over the Internet. The customers of metal castings, which include GE, P&G, Superior Tool Co., Honeywell, and SemiTool are matched with the qualified foundries that have registered with the site. Over 230 foundries worldwide, from Germany, Australia, India, Israel, France, United States, and several other countries, have now registered. In its pilot phase at EMTEC, from February-September 2000, the site has gained an average of one new foundry a day, 7 days a week.

The pilot phase was funded by The Edison Materials Technology Center (EMTEC). The site and the associated assets were sold by EMTEC to Mr. Bob Dzukan and Mr. Neil Chaudhry, founder and co-founder, respectively, of BUYCASTINGS.com Inc. EMTEC plans to continue to partner with BUYCASTINGS.com in the future through collaborative projects to help Ohio industries.

EMTEC has over 110 participating members involved in various technology development, technology commercialization, and collaborative R & D projects. EMTEC was created over 14 years ago with the mission to help industry become more competitive by collaborating with universities and Federal labs to take advantage of the latest materials, process and manufacturing technologies.

For more information on EMTEC, please visit our web-site at www.emtec.org.
For more information on BUYCASTINGS.com, please visit the web-site www.BUYCASTINGS.com.